

Lux Uranium



Invest in the future of Nuclear.

Abstract

Lux Uranium aims to provide a convenient, secure and easy to use investment alternative for modern investors interested in holding uranium.

Our mission is to become one of the fastest growing physical asset exchange companies by utilizing Blockchain technology and advanced strategies.

Lux Uranium is dedicated to:

- **Supplying civilization with clean and reliable energy**
- **Encouraging societies to reduce their impact on the environment**
- **Rewarding them for participating**

Nuclear power is the most reliable way to power cities and towns in the United States. It holds the key to a high-tech future and drives our hopes for a brighter and cleaner world. It is responsible for the creation of over a thousand jobs nationally and adds billions of dollars to our economy. It keeps our energy grid powered up and our homeland safe. And it is by far our largest source of clean energy.

Lux's key role in the nuclear fuel supply chain enables reliable, low carbon electricity for consumers worldwide.

Highlights

The World's Largest Physical Uranium Fund using blockchain technology

The only physical uranium fund in the crypto ecosystem. Lux is currently under five year, exclusive contract to bring over 20 million lbs of Uranium on the Lux Network.

Experienced Uranium Technical Advisor

Trust's partnership is with an independent uranium company focused on the low carbon energy sector with nearly 50 years combined experience in the space.

Low Risk

Tokens are backed by physical Uranium making it a very low risk investment opportunity, given enormous nuclear energy demand.

Convenient Way to Own Physical Uranium

It's easy to buy, own and sell on the Lux Market.

Key Benefits

For retail and institutional investors

1. Securely assessed, real verified value.
2. Easy to trade, buy, or sell on our market vs. traditional markets (on which there is no way to directly buy the underlying uranium).
3. Lux market is selling future production at discounted present value, whereas normally you can't get gold, lithium, or uranium at a discount.

For Mine Owners and asset Producers

1. This process takes the assets out of circulation by tokenization of the physical asset, opening up the option to stake value for an incentive resulting in the assets getting locked onto the Lux blockchain. With the asset no longer available to be easily acquired, this increases scarcity of that physical asset in the market.
2. Mine production and expansion receives liquidity faster.
3. As the market pegged asset trades on the Lux Market, it creates a new revenue stream from trading fees in the form of royalties which increases lifetime value of physical assets.

For asset consumers

1. Increased ability to time market and source adequate key resources.
2. Ability to acquire resources at extreme discount.
3. Ability to participate in market making, liquidity providing, digital ownership for increased revenue.

For society

1. Lux market is making highly sought after rare assets available at a discount.
2. Lux is able to enforce sustainable, regulatory compliant and environmentally friendly standards for mining.

3. We're able to enrich local communities around each mine with our tokenization strategies. DAO governance to manage community treasury to build schools, libraries, hospitals, water filtration, and energy generators.

Opportunity

Lux Partners Limited has the exclusive right to tokenize 7.65 million pounds of Uranium U3O8, which we will make available at a discount to investors in the form of loan backed NFTs.

After due diligence, Lux will list these assets and enable discount purchasing of Uranium.

Lux will additionally offer spot purchase of Uranium, with management by Lux Fund.

Lux will list tokens at spot based on available resources and demand. Future production will be available at a discount through Lux only, with the secondary market enabling fair and transparent pricing for investors interested in hedging with or holding Uranium long term.

Lux will be compensated for the provision of this holistic tokenization service with exclusive rights to issue, market and trade these assets.

Lux will be the first to undergo the process of tokenizing Uranium resources from exploration to redemption. Blockchain empowered documentation and verification of reserves enables transaction efficiency and security, representing the future of environmentally conscious extraction, while reducing due diligence friction for investors.

General U3O8 Inventory

1. Madison North Uranium Project has a current 43-101 report prepared by SRK 2015 outlining 9M lbs U-3O8. Madison owns an 85% interest in the license contributing 7.65M lbs U-3O8. Madison Metals has entered into a 5 year contract to contribute the entire amount to the LUX Uranium Tokenization process.
2. The Madison West Uranium Project is a Mining License Madison is currently acquiring. Madison would own 23% interest in roughly 40M lbs U-3O8 contributing 11.5M lbs, with up to 75% available for acquisition.
3. Total initial available U-3O8 is 7.65M lbs.

Exploration Outline

1. Madison North Uranium Project: 0-6 month timeline to conduct drilling and double the resources. 6-12 months to deliver a final resource statement and Preliminary Economic Assessment. Within 18 months deliver a mining strategy and final engineering for an open pit tolling arrangement.
2. Madison West Uranium Project: we would follow an analogous timeline and economic assessment.

Risk Factors

1. Minimal risk to the drilling, resource expansion and feasibility study deliverables. Permitting, easy access to deposit, quick chemical assessment, QA/QC standardized, available skilled geological and engineering staff and third party verification.
2. Higher risk in delivering an economic outlook for mining due to a number of factors mainly though U spot price. We have a mining license at Madison West so it greatly reduces risk and timeline.
3. Timeline to actual mining would be 24-48 months if all conditions met.

Lux Uranium NFT

Decentralization allows for democratization of ownership and provides early capital to increase the value of assets.

Uranium is the most important natural resource for nuclear power generation and is only found in abundance in certain areas of the world. One uranium fuel pellet creates as much energy as one ton of coal, 149 gallons of oil or 17,000 cubic feet of natural gas.

Tokenizing uranium reserves allows a unique opportunity to invest in a scarce and valuable asset.

The Lux Uranium will be stored on the Lux blockchain and will be tradeable on Lux Market. Each NFT will represent 1 pound of physical uranium.

Investing in the Lux Uranium NFTs is an opportunity to gain exposure to the price movements of uranium through tokenized hard asset ownership of verified resources.

Decentralization

Decentralized access to capital democratizes ownership at a local and international level, provides early capital to fund further exploration and increases the market value of the asset as the exploration and research deepens.

Issuance Options

It's possible to structure the issuance according to various options:

1. Proven resource denomination as an NFT
2. Security Token

We have chosen an NFT to avoid the long and tedious process of related regulatory hurdles. That said, we do support fractional stock trading in mobile wallet and security tokens may be more appropriate for some projects.

Asset-backed NFTs

Lux would tokenize the proven uranium resources as NFTs with fractionalized ownership possible via ownership of various denominations of assets.

NFT increases in value over time as proceeds of fundraising are allocated for further and deeper exploration increasing the accuracy and prospective size of the estimated and proven resources in the ground.

Lending

Liquidity of assets allows usage as collateral for lending via Lux platform. Advantage for NFT owners is no need to sell an NFT to get liquidity as cheap interest loans could be granted via Lux DeFi platform. No tax on capital gains as the NFT is collateralized and not sold.

Trading

It is always possible to P2P sell the NFTs to key investors, mining partners, institutional investors or list on Lux Market, which makes these assets available to the general public.

Valuation

NFT value is enhanced over time as extraction proceeds and continues to increase intrinsic value with liquidity from the sale and/or tokenization of the extracted minerals.

Redemption

Option to redeem Uranium backed NFTs with extracted physical Uranium will require regulatory approval through sanctioned licensing and is not available to the general public due to the regulation of handling hazardous materials. As physical redemption will require the burning of that market pegged digital asset, It will decrease the availability of uranium for sale on the Lux Market and therefore, through triggering scarcity, will reverse inflationary pressure.

Promotion

Project promoters have various options to structure investment opportunities either by creating SPVs and keeping a more flexible approach with concession registration and tokenizing actual mining assets through a digitization platform and only selling a portion of the asset to the market.

Advantages

Major advantages of the model: rarity and value increase remain under the control of the initial consortium and is much less subject to the volatility of the crypto industry as it is backed by real assets that already have acknowledged and well established trading values in the commodity sector.

Future enhancements

Other methods of assessment can be involved such as satellite estimates based on JV model that allow early much higher valuation based on advanced technology although not yet fully recognized by traditional mining environment still very attached to 43.101 certification for bankability.

Sustainability

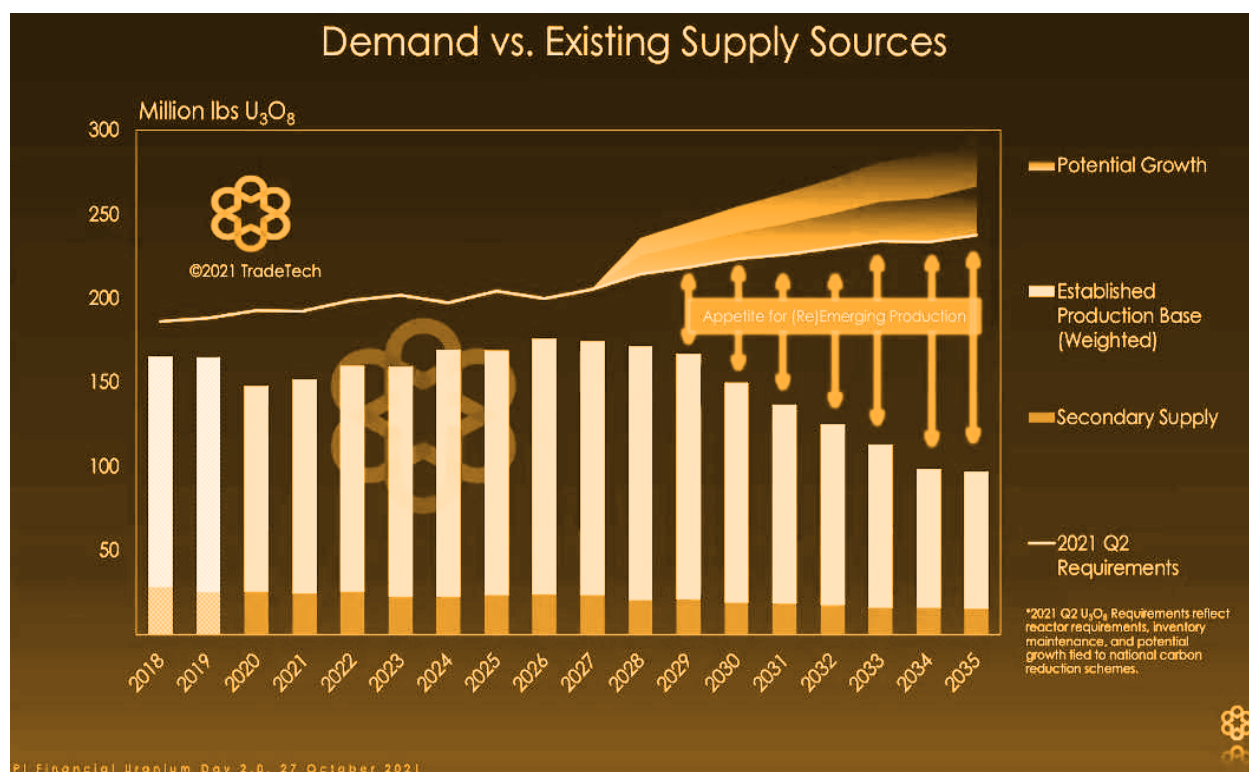
Enhancing mechanisms of NFT are possible by creating smart projects on portions of the land (energy, Ecotourism) allowing NFT to generate additional revenue while introducing community and utility aspects to the NFT through community and systems based on land usage.

Challenges

Challenges include ESG impact analysis, regulatory considerations, infancy of the Industry (although case studies exist), local communities involvement (important), local

mining code constraints, currency mobility and foreign exchange control (although tokenization helps bypass some of those issues).

The Current Uranium Market



Key Facts

1. Not a fluent trading market/illiquid. Mainly miners will arrange long term contracts with utility companies. Very little spot is sold on the open market.
2. Very few investor options to play the Nuclear sector trade. Buy utilities, major integrated miners like Cameco, Sprott Participation Units, or call options on the CME.
3. Investors will not want to take delivery of the physical due to regulatory handling of hazardous materials.
4. No digital currency market for investors to buy physical uranium.
5. A U token is an attractive and differentiated digital asset in today's world. Investor factors including access to actual pounds in the ground pegged to spot price, supply and demand imbalances, as well as shifting global perspectives on the importance of nuclear power of zero-emission and reliable energy all contribute to a bright future.

Nuclear supply chain

1. Mining

Uranium ore is extracted, purified and milled to become uranium oxide (U-308).

2. Conversion

U-308 is chemically converted into uranium hexafluoride (UF₆), also known as feed, and transported to one of the enrichment facilities.

3. Enrichment and feed materials

The enrichment process starts with the arrival of UF₆ at the enrichment facilities. Heating UF-6 turns it into a gas, which is then put into a gas centrifuges. The centrifuge separates uranium's two isotopes, uranium-235 (U-235) and uranium-238 (U-238). Enriched uranium is then transported to facilities that produce nuclear fuel. Most of the time, the lighter U-235 is enriched up to 5%, which is enough to keep a fission reaction going in a nuclear power plant.

4. Fuel fabrication

Rich uranium is taken to places that make fuel, where it is turned into pellets and then put into fuel rods.

5. Nuclear power generation

The fuel rods are taken to nuclear power plants, where they are put into reactors and used to make steam. This turns turbines, which turn generators that make electricity.

6. Electricity distribution

At the end of the nuclear fuel supply chain, nuclear power plants are a reliable way for homes, schools, hospitals, offices, and businesses all over the world to get low-carbon electricity.

Powering National Defense

Since the 1940s, the U.S. has been working hard to improve nuclear energy technologies to keep the country safe. Since then, nuclear reactors have reliably powered our national defense.

We have the largest nuclear-powered navy in the world, and it is supported by the U.S. commercial nuclear energy industry and a shared nuclear supply chain.

Nuclear plants and fuel facilities are an important part of the U.S. infrastructure. They help the U.S. Navy, other parts of the U.S. Department of Defense (DOD), and the U.S. Department of Energy (DOE) do their jobs (DOE).

In the future, advanced reactors will also be used to help protect the country through energy independence. This would give them a carbon-free source of power that is always on and not tied to the electric grid.

Project Pele, a project run by the Department of Defense in partnership with the Department of Energy, is looking into the use of mobile nuclear reactors. These reactors, which could be placed at bases around the world, would help our national defense in many ways:

- Allow resources currently dedicated to supplying energy to be reassigned to warfighting missions.
- Enable indefinite endurance for remote locations with mission critical activities.
- Enable and enhance the capabilities of advanced weapons.
- Increase the effectiveness of humanitarian aid and disaster relief efforts.

Ensuring a Reliable Grid

Since the U.S. Department of Defense (DOD) depends on the grid to power 99 percent of its installations, the reliability of nuclear energy helps the country defend itself. Nuclear power is the only clean energy source that can be used 24 hours a day, seven days a week.

As our country moves away from fossil fuels, nuclear energy will power our grid and economy and provide high-paying jobs in places that used to rely on coal.

As the DoD works toward its goals of reducing carbon emissions and being more resilient, it is also switching to power plants that can be disconnected from the grid and used to power national defense missions. Depending on the size of the facility, advanced nuclear reactors, both micro-reactors and SMRs, can provide electricity with the lowest amount of carbon emissions and the highest level of reliability. They can also provide heat for other energy needs at the defense installation.

Protecting the Climate

The national security community has stated that a changing global climate is a threat to national security. Changes in our climate are partly caused by carbon dioxide emissions from other ways to make electricity. Nuclear energy is by far the biggest source of emission-free electricity in the U.S., and both our existing reactors and new nuclear

technologies are important to meeting our nation's goals for reducing carbon emissions. Nuclear power can provide consistent, reliable baseload power for 24 hours, seven days a week whereas wind and solar are intermittent and are only online approximately 6 hours of the day. By providing our nation and the rest of the world with a safe and secure platform to buy, sell and trade uranium, Lux aims to help bring our planet closer to a sustainable and cleaner future.

Market Outlook

- ✓ SPUT buys almost 40 million pounds and other entities buy almost 10 million additional pounds.
- ✓ Multiple reactors get postponements on decommissioning (Diabolo Canyon, Illinois, French reactors, Korea is now pro-nuclear, maybe 3 German ones are salvaged, etc.)
- ✓ Uranium becomes a green fuel in Europe with multiple countries talking about new reactors
- ✓ Russia goes to war. As a result, Russian supplies of uranium and enrichment leave the market, leading to a dramatic swing from underfeeding to overfeeding (10-30m lbs. a year swing)
- ✓ US "Inflation reduction act" boosts nuclear power with tax credits and funding
- ✓ Japan Prime Minister has begun to step up reactor start ups aggressively and commission studies to construct new ones.
- ✓ China continues to lead the construction of new reactors with 59 nuclear projects under construction.

Experts see uranium prices continuing to rise for the next several years as it has done in the past. In 2021, the price of Uranium reached the highest levels since 2014, driven by numerous external factors. As a key component of nuclear energy, investors continue to bet on increasing demand for uranium as the world looks towards alternative energies. Throughout the year, the uranium spot price rose from around \$30 to \$42.05 a pound, an increase just shy of 40%. Data supplied by the World Nuclear Association shows that Kazakhstan is by far the largest producer of uranium. Kazakhstan's mines are responsible for 41% of world supply in 2020. Other major producers include Australia, Namibia, Canada and Uzbekistan. The largest uranium mine is the Cigar Lake Mine, located in the Saskatchewan province of Canada. However, mining practices are steadily being overtaken by "in situ leaching", which replaces underground mining with above-ground bore drills.

A recent forecast report in Currency.co said that: "The volatile geopolitical environment in the opening stages of 2022 was the basis for continued price surges. Protests in Kazakhstan against rising energy prices turned into large-scale unrest, resulting in the deaths of hundreds of protestors. Meanwhile, Russian aggression against Ukraine steadily escalated, resulting in global sanctions against the Putin regime, causing further supply-chain anxieties. Put together, these factors contributed to a strong headwinds and a rally between 1 January and 31 March, as the price of uranium nearly doubled from \$30.20 to \$58.20 a pound, according to data from Cameco. As of 5 April, Uranium was trading at \$56.70 a pound, a value increase of approximately 83% year on year." Active mining companies in the markets this week include Traction Uranium Corp. (OTCQB: TRCTF) (CSE: TRAC), Uranium Energy Corp (NYSE: UEC), Ur-Energy Inc. (NYSE American: URG) (TSX: URE), Denison Mines Corp (NYSE: DNN) (TSX: DML), Energy Fuels Inc. (NYSE: UUUU) (TSX: EFR).

One analyst commenting on the uranium price forecast for 2022 suggested that the ore's price could head up to as high as \$200, before a 50% retraction to the \$100 mark. Another analyst has a more conservative estimate of \$70 per pound. The 12-month uranium price forecast at Trading Economics is estimated to reach a value of \$66.17. Uranium could continue its bullish run, according to Mining.com, partially due to an aggressive buying spree by the Sprott Physical Uranium Trust, which increased its holdings by 10% throughout February 2022 alone. Meanwhile, The Conversation recommends caution over "speculative interest and irrational exuberance". The publication added: "We could therefore see a bubble in the uranium market, and don't be surprised if it is followed by an over-correction to the downside."

Other recent developments in the mining industry of note include: Ur-Energy Inc. (NYSE American:URG) (TSX:URE) has recently filed the Company's Form 10-Q for the quarter ended March 31, 2022, with the U.S. Securities and Exchange Commission at www.sec.gov/edgar.shtml and with Canadian securities authorities at www.sedar.com.

Ur-Energy CEO, John Cash said, "The first quarter of 2022 has been an exciting time for our industry with the long-term and spot uranium prices climbing dramatically in response to a growing recognition of nuclear energy's role in decarbonization, as evidenced by an increasing presence in the industry by financial players. Additionally, threats to the supply of uranium due to geopolitical uncertainty are beginning to overshadow the market. In response to rising uranium prices, and possible supply chain disruptions, we have continued and expanded our drilling and construction program to better position us to quickly ramp up low-cost production from our fully permitted Lost Creek Project when the market improves.

Denison Mines Corp (NYSE: [DNN](#)) (TSX: DML) recently [filed](#) its Condensed Consolidated Financial Statements and Management's Discussion & Analysis ('MD&A') for the quarter ended March 31, 2022.

Both documents will be available on the Company's website at www.denisonmines.com or on SEDAR (at www.sedar.com) and EDGAR (at www.sec.gov/edgar.shtml). The highlights provided below are derived from these documents and should be read in conjunction with them. The Company's results reflect earnings attributable to Denison shareholders of \$0.05 per share for the quarter ended March 31, 2022 – including mark-to-market gains of \$47.8 million on the Company's investment in 2.5 million pounds U3O8 of physical uranium holdings. All amounts in this release are in Canadian dollars unless otherwise stated. [View PDF](#)

David Cates, President and CEO of Denison commented, "Our results from the first quarter of 2022 reflect further improvements in the uranium market, as well as an active start to the year for the Company's Wheeler River and McClean Lake projects. Uranium Energy Corp (NYSE American: UEC) recently [announced](#) that it has filed a Technical Report Summary ("TRS") on EDGAR, disclosing mineral resources for the Company's Wyoming ISR Hub and Spoke Project (the "Project").

Background: As a U.S. domestic and domiciled company, UEC is now reporting all mineral resources in accordance with Item 1302 of Regulation S-K ("S-K 1300"); S-K 1300 was adopted by the SEC to modernize mineral property disclosure requirements for mining registrants and to align U.S. disclosure requirements more closely for mineral properties with current industry and global regulatory standards; and The mineral resource estimates set forth in this TRS have not previously been reported under the S-K 1300 format, except for the Reno Creek Project (See Company release dated February 9, 2022).

The TRS was prepared under S-K 1300 and was filed on April 4, 2022 with the SEC through EDGAR on Form 8-K and is also available on SEDAR as a "Material Document" filed on April 4, 2022. The TRS was prepared on behalf of the Company by WWC Engineering, of Sheridan, Wyoming.

Energy Fuels Inc. (NYSE: [UUUU](#)) (TSX: EFR) recently [reported](#) its financial results for the quarter ended March 31, 2022. The Company's annual report on Form 10-K has been filed with the U.S. Securities and Exchange Commission ("SEC") and may be viewed on the Electronic Document Gathering and Retrieval System ("EDGAR") at www.sec.gov/edgar.shtml, on the System for Electronic Document Analysis and Retrieval ("SEDAR") at www.sedar.com, and on the Company's website at www.energyfuels.com. Unless noted otherwise, all dollar amounts are in U.S. dollars.

"Energy Fuels continues to benefit from increases in the prices for all of the critical elements and materials we produce. Though volatile, uranium prices have continued to exhibit strength and resilience, which we expect to continue as Russia's invasion in Ukraine continues. As a result of Russia's aggression, we believe domestic and global nuclear utilities are reducing ties with the Russian state-owned nuclear company. We also believe U.S. uranium and nuclear fuel suppliers may be seeing increased interest from U.S. utilities as a result of the \$6 billion civil nuclear credit program, which prioritizes reactors that purchase nuclear fuel and uranium from U.S. suppliers, which would include Energy Fuels.

All Mines

Madison Kenora U, Property Highlights

- 100% interest in a 39,850 ha regional scale, drill ready uranium project in Kenora, Ontario
 - Recent NI 43-101 completed
 - District scale potential
 - Contains past-producing Richard Lake Uranium Mine
 - Richard Lake historical resource model estimate of 590,000 tonnes of 0.10% U₃O₈ over a width of 3 m, and 210 m length, down to 300 m (internal report from the company by A.S. Bayne, 1976)
 - Significant work completed by previous operator drilling 60 holes and 7,703m Some of the highlights of the drilling were:
 - 15.75 m of 129 ppm U₃O₈ at Nixon Lake in hole NL08-02
 - 29.40 m of 135 ppm U₃O₈ at Nixon Lake in hole NL08-03
 - 10.50 m of 146 ppm U₃O₈ at Bee Lake in hole BL08-16
 - 16.00 m of 135 ppm U₃O₈ at Richard Lake in hole RL08-20
 - 15.50 m of 264 ppm U₃O₈ at Ely Lake in hole EL08-01 (Delta annual report 2009)
- Pin-pointing target areas from completed 2021 field work to commence 2022 drill program

Kenora U Property

- 49.3km long covering 39,850 hectares
- Outline of the Kenora U Property (excluding the inliers of blue) coordinates in NAD83 Zone 15.

Namibia Concession Highlights

Signed LOI for 85% interest into Madison North 38,570 ha land package in Namibia Africa hosting, compliant U3O8 historic estimate with expansion potential

- Projects are close proximity to Rössing and Husab Uranium mines, paved gravel road access, power, water, town all within few kms
- Madison North project contains an historic estimate of over 9 million lbs U3O8 as per the Mineral Resource Estimate, EPL-3524 and EPL-3624, Namibia report conducted by SRK Consulting 2015
- Limited drilling proven open in all directions for easy expansion

Other mines in region

Rössing Uranium Mine

- Owned by China National Uranium Corporation Limited after sale of Rio Tinto 68.2% interest in 2019
- Started commercial production in 1976
- 46 years operation form open pit mining and acid leach recovery process
- World supply of a 140,026t U3O8
- Capacity to produce 4,500t U3O8 per year
- Pit currently measures 3 km by 1.5km and is 390m deep
- Unit costs at US\$38 per lbs u3o8 (US\$99/kg U3O8)
- Reserves reported 2018 at 23,810t U3O8 at 0.033% providing mine life to 2025

Husab Uranium Mine

- Development started February 2013 and commenced brief commercial production 2016 with 192t U3O8
- Estimated 15 year mine life from 2 pits producing 5500t U3O8 per year
- Reserves/resource figures reported at 188,000t with average grade 0.035% U3O8
- Contiguous to Rössing mine
- Currently trucking ore to Rössing for processing and drilling for shallow mineable resources

About Lux

Lux is a FinTech company domiciled in the Isle of Man and partnered with a regulated and licensed money transmitter business. Lux enables institutions to take advantage of blockchain technology use-cases in a tax advantaged and regulated environment, with

proper compliance, KYC, and AML procedures. It is therefore a secure and efficient solution to store, move, and grow assets at scale. Lux executives have an extensive track record of managing transactions and investments across a wide range of industries, which serves to provide assurance on the success of this transaction and support diligence efforts by leveraging in-house expertise and global networks.

Team

Lux has an advanced multidisciplinary team with high level expertise in physical asset tokenization, mining, financial markets and technology necessary to tokenize and bring real world assets on chain.

Our Advantage

Lux will utilize the latest technology in enterprise-grade geospatial data software for the physical world to accurately assess underground value and accelerate access to liquidity across the entire mining process.

Documentation

We recommend reviewing our asset tokenization [White Paper](#) and [Deck](#).

Asset Tokenization

- ☐ [Asset Tokenization Whitepaper](#)
- ☐ [Asset Tokenization Deck](#)

Investor documents

- ☐ [Investor documents](#)
- ☐ [Investment Memo](#)
- ☐ [Term Sheet](#)
- ☐ [SAFE](#)
- ☐ [PPM](#)
- ☐ [Pro Rata Side Letter](#)

Legal Disclaimer

Lux Partners Ltd. is the technology solutions partner to Madison Metals, a miner and producer of physical Uranium.

Important information about the Lux Uranium Token, including the investment objectives and strategies, management fees, and other related expenses are contained in the documents provided by Lux Partners Ltd.

The information provided is general in nature and is provided with the understanding that it may not be relied upon as, nor considered to be tax, legal, accounting or professional advice. Please consult a professional at your own discretion before making any investment decisions.

Please read the [documents](#) mentioned below carefully before investing. Past performance is not a guarantee of future results.

All figures provided are in U.S. dollars unless otherwise indicated. Brokerage and service fees may apply if you purchase or sell units of a token on the Lux Market. Therefore, if tokens are purchased or sold on the Lux Market, investors may pay more than the current net asset value and may receive less than the current net asset value when selling them.

The information contained herein does not constitute an investment offering or solicitation under Securities Laws to anyone in the United States or in any other jurisdiction.

Views expressed regarding a particular company, investment, industry or market sector should not be considered an indication of trading intent of any investment funds managed by Lux Partners Ltd. Views expressed are not to be considered as investment advice, nor should they be considered as a recommendation to buy or sell.

Our product is available to sell to any country that is not under sanctions by the USA, Namibia or Canada. Countries such as China, Russia, India, Iran, and North Korea are banned from entering into a sales contract and therefore blocked from access to purchase uranium on the Lux market.

No proceeds raised for the procurement of mining projects will be used to aid or help any Chinese or Russian mining projects.